

NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of 0.533677 per \$100 valuation has been proposed by the governing body of City of Pasadena.

PROPOSED TAX RATE	\$0.533677 per \$100
NO-NEW REVENUE TAX RATE	\$0.533677 per \$100
VOTER-APPROVAL TAX RATE	\$0.547858 per \$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for City of Pasadena from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval tax rate is the highest tax rate that City of Pasadena may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that City of Pasadena is not proposing to increase property taxes for the 2020 tax year.

A public meeting to vote on the proposed tax rate will be held on October 06, 2020 at 10:00 AM and October 20, 2020 at 6:00 PM at 1149 Ellsworth Dr., Pasadena, TX 77506.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, City of Pasadena is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting City Council of City of Pasadena at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

The members of the governing body voted on the proposed tax rate as follows:

FOR:

Ornaldo Ybarra
 Don Harrison
 Cody Ray Wheeler
 Cary Bass
 Jeff Wagner

Bruce Leamon
 Sammy Casados
 Phil Cayten
 Thomas Schoenbein

AGAINST:

PRESENT and not voting:

ABSENT:

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Pasadena last year to the taxes proposed to be imposed on the average residence homestead by City of Pasadena this year:

	2019	2020	Change
Total Tax Rate (per \$100 of value)	\$0.570342	\$0.533677	decrease of -\$0.036665 OR
Average homestead taxable value	\$120,563	\$130,305	increase of 8.08%
Tax on average homestead	\$688	\$695	increase of \$8 OR 1.13%
Total tax levy on all properties	\$54,356,362	\$57,521,725	increase of \$3,165,363 OR 5.82%

For assistance with tax calculations, please contact the tax assessor for City of Pasadena at 713-274-8000 or tax.office@hctx.net, or visit www.hctx.net for more information.