



PASADENA ECONOMIC DEVELOPMENT CORPORATION

NOTICE

TAKE NOTICE that the Board of Directors (“the Board”) of the Pasadena Economic Development Corporation will hold a **Pre-Board meeting at 3:00 p.m. and a Board meeting immediately following the Pre-Board Meeting, in the Pre-Council Conference Room, 1149 Ellsworth Drive, Pasadena, Texas, on Thursday, February 27, 2020.** At such meeting, the Board will consider the following matters:

BOARD MEETING AGENDA

1. Call to order.
2. Invocation.
3. Pledges of Allegiance.
4. Consideration of approval of minutes from the meeting held on January 23, 2020.
5. Public Comments.
6. Public Hearing
 - a. Consideration to approve an Amendment to the Annual Budget for the Fiscal Year 2020 to include:
 - i. Funding additional \$2,200,000.00 for Utility Development Improvements (M018). Funds may be used for all costs associated with construction of utilities, traffic, drainage and pavement improvements for proposed and existing developments where there is no utility service, limited service and/or inadequate service and any other costs described by Section 501.103, Local Government Code.
 - ii. Funding additional \$1,000,000.00 for Corridor Development Improvements Project (S113). Funds may be used for all costs associated with infrastructure improvements such as roadways, drainage, utilities, traffic and any other work associated with such improvements, including, without limitation, infrastructure and other costs described by Section 501.103, Local Government Code.
 - iii. Funding \$1,000,000.00 for Quality of Life Projects. Funds may be used for all costs associated with land, buildings, equipment, facilities, and improvements found by the board of directors to be required or suitable for use for public park purposes, including parks and park facilities, open space improvements, exhibition facilities, related

automobile parking facilities, and related roads, streets, and water and sewer facilities, and other related improvements that enhance any of the items described Sections 501.103 and 505.152, Local Government Code.

7. Project Status Update from Robin Green, Director of Public Works.
8. Report by Executive Director.
9. Board Actions – Resolutions.
 - a. Consideration to approve an Amendment to the Annual Budget for the Fiscal Year 2020 to include:
 - i. Funding additional \$2,200,000.00 for Utility Development Improvements (M018). Funds may be used for all costs associated with construction of utilities, traffic, drainage and pavement improvements for proposed and existing developments where there is no utility service, limited service and/or inadequate service and any other costs described by Section 501.103, Local Government Code.
 - ii. Funding additional \$1,000,000.00 for Corridor Development Improvements Project (S113). Funds may be used for all costs associated with infrastructure improvements such as roadways, drainage, utilities, traffic and any other work associated with such improvements, including, without limitation, infrastructure and other costs described by Section 501.103, Local Government Code.
 - iii. Funding \$1,000,000.00 for Quality of Life Projects. Funds may be used for all costs associated with land, buildings, equipment, facilities, and improvements found by the board of directors to be required or suitable for use for public park purposes, including parks and park facilities, open space improvements, exhibition facilities, related automobile parking facilities, and related roads, streets, and water and sewer facilities, and other related improvements that enhance any of the items described Sections 501.103 and 505.152, Local Government Code.
 - b. Consideration to authorize Staff to negotiate and execute a Professional Service Agreement with Middleton Brown, LLC for Design of Fairmont Parkway Drainage Improvements- Burke Rd to Preston Ave as part of the Corridor Development Project (S113) in the amount of \$450,000.00.
10. Comments by Board Members.
11. Executive Session.

- a. Convene in executive session pursuant to Section 551.087, Texas Government Code to deliberate regarding economic development negotiations for Business Attraction/Retention Projects.
 - b. Convene in executive session pursuant to Section 551.072, Texas Government Code to deliberate the purchase, exchange, lease or value of real property. – Project #2001.
12. Reconvene Into Regular Session.
- a. Deliberation regarding economic development negotiations for Business Attraction/Retention Projects.
 - b. Deliberation regarding real property – Project #2001.
13. Adjournment.